

COCHRANE HIGH SCHOOL BAND PARENT ASSOCIATION

529 - 4th Avenue North

Cochrane, Alberta

T4C 1Y6

treasurer@chsbpa.ca

In accordance with the Bylaws of the Society, we, being board members and the auditors as appointed by the Society, approve the attached financial statements for the Cochrane High School Band Parent Association for the year ended June 30, 2023.

Signed this 15th day of September, 2023 in Cochrane, Alberta.

Dawn Kingshott
Name of Auditor

Dawn Kingshott
Signature

Cheryl Ward
Name of Auditor

[Signature]
Signature

COCHRANE HIGH SCHOOL BAND PARENT ASSOCIATION
Statement of Financial Position
As at June 30, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	64,672	71,280
Cash - restricted	12,971	32,582
Accounts receivable and accrued receivables	0	1,189
GST receivable	384	270
BVCU shares - restricted	115	115
BVCU shares	280	280
Grocery cards	16,746	17,382
Uniform inventory	5,113	1,769
Total Assets	<u><u>100,280</u></u>	<u><u>124,868</u></u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	40	1,292
Student accounts	14,359	23,084
Deferred casino funds	12,971	32,582
	<u><u>27,369</u></u>	<u><u>56,958</u></u>
NET ASSETS		
Restricted	115	115
General	72,796	67,795
	<u><u>72,911</u></u>	<u><u>67,910</u></u>
	<u><u>100,280</u></u>	<u><u>124,868</u></u>

COCHRANE HIGH SCHOOL BAND PARENT ASSOCIATION

**Statement of Operations
For the Years Ended June 30**

	2023	2022
INCOME		
Grocery cards	67,600	25,600
Casino	19,611	4,567
Purdy's chocolates	7,023	3,978
Uniform fees	6,165	6,190
Fees	5,198	4,135
Concession	1,523	542
50/50 draws	1,437	2,379
Milk Jar	1,307	0
Donations	949	1,050
Interest income	429	413
Perogy	0	1,032
Mixing Spoon	0	880
	<u>111,241</u>	<u>50,766</u>
DIRECT COSTS		
Grocery cards	63,616	24,141
Allocation to student accounts	11,144	5,620
Uniforms	5,359	5,643
Concession	747	464
Milk Jar	26	0
Casino	0	3,300
Mixing Spoon	0	528
50/50 draws	0	168
	<u>80,891</u>	<u>39,863</u>
GROSS PROFIT	<u>30,350</u>	<u>10,903</u>
EXPENSES		
Clinicians and workshops	14,844	0
Instruments and music supplies	3,732	0
Insurance	2,504	2,336
Awards	2,161	1,835
Band folders	1,303	0
GST expense	384	270
Tour costs	230	0
Bank charges	192	94
Office and general	0	1,476
Sheet music and scores	0	1,047
	<u>25,350</u>	<u>7,057</u>
EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES	<u><u>5,001</u></u>	<u><u>3,846</u></u>

COCHRANE HIGH SCHOOL BAND PARENT ASSOCIATION
Statement of Changes in Net Assets
For the Years Ended June 30

	<u>2023</u>	<u>2022</u>
NET ASSETS - BEGINNING OF YEAR	67,795	63,949
Excess (deficiency) of income over expenses	<u>5,001</u>	<u>3,846</u>
NET ASSETS - END OF YEAR	<u>72,796</u>	<u>67,795</u>